



EQUITABLE



# Protecting my legacy

**VUL Survivorship**  
Variable universal life insurance



## Live More.

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Live more for today with financial security against life's unknowns. Because VUL Survivorship provides a life insurance benefit for the next generation, you and your spouse will know your children will be taken care of when you're no longer around.

## Keep More.

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VUL Survivorship provides the potential for tax-deferred growth, and lets you access the policy's cash value tax-free if you need it for important financial goals or to help maintain your quality of life in retirement.

## Build More.

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Unlike term insurance, permanent life insurance has a growth component that can complement the protection your policy provides. VUL Survivorship lets you choose from more than 85 investment options, so your money is invested the way you want it to be. A survivorship policy is generally more cost-effective than two separate policies, giving you the potential to have your cash value accumulate more quickly over time.

**Live More.**  
**Keep More.**  
**Build More.**

With **VUL Survivorship**, you and your spouse can build more for tomorrow, keep more of the money you earn and live more for today.

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# VUL Survivorship

In addition to providing protection, Variable Universal Life (VUL) Survivorship insurance is a type of life insurance that has potential to build cash value. When you make payments, your money is invested in a wide variety of investment options. You can choose from any of the available investment options. In addition, VUL pays a life insurance death benefit to children or other beneficiaries once both insureds have passed away.

## How does VUL Survivorship work?

When you make payments into your variable universal life policy, a portion of your payment goes toward the life insurance benefit that protects your family. You have complete freedom to choose from the available options, with no restrictions.<sup>1</sup>

- Each time you make a payment, your cash value increases.
- Your investments — and therefore your cash value — will fluctuate with the performance of your selected investment options. There is a risk of loss of principal invested.
- You'll automatically pay for the life insurance benefit that protects your family, using a percentage of your cash value each month that pays for your policy's charges and any additional benefits you've selected.
- You have the freedom to take loans or withdrawals from your cash value.<sup>2</sup>

### The tax benefits of life insurance

- Tax-deferred accumulation
- Tax-free transfers between investment options
- Potentially tax-free access to cash surrender value<sup>2</sup>
- Income tax-free life insurance benefit

## Variable:

Refers to your ability to invest in options whose values will vary because they are invested in the stock and/or bond markets.

## Universal:

Means you have flexibility in making payments. Your payments, and the timing of those payments, can vary from nothing to a maximum amount.<sup>3</sup>

## Survivorship:

Means the life insurance benefit will be paid when the second insured has passed away.

<sup>1</sup> There are restrictions if certain riders are added to the policy.

<sup>2</sup> Under current federal tax rules, you may access your cash value by taking federal income tax-free loans or withdrawals from a life insurance policy that is not a Modified Endowment Contract (MEC) of up to your basis (total premiums paid) in the policy. Certain exceptions may apply for partial withdrawals during the policy's first 15 years. If the policy is a MEC, all withdrawals or loans are taxed as ordinary income to the extent of gain in the policy, and may also be subject to an additional 10% premature distribution penalty if taken prior to age 59½, unless certain exceptions apply. Loans and partial withdrawals will decrease the death benefit and cash value of your life insurance policy, and may be subject to policy limitations and income tax. In addition, loans and partial withdrawals may cause the policy benefits and riders to become unavailable and may increase the chance your policy may lapse. If the policy lapses, is surrendered or becomes a MEC, the loan balance at the time would generally be viewed as a distribution and therefore taxable under the general rules for distribution of policy cash values.

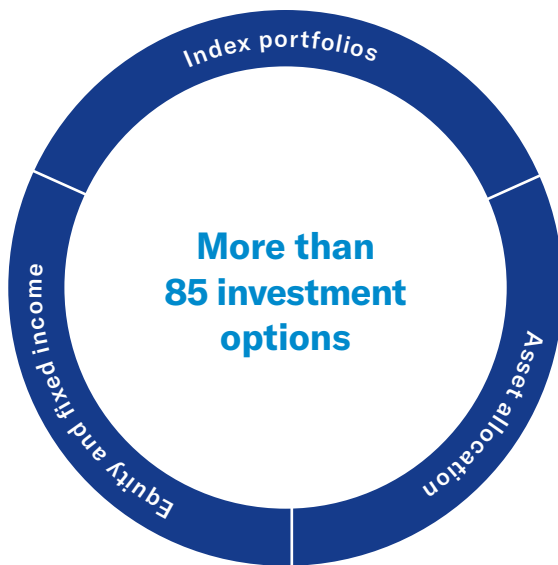
<sup>3</sup> Your policy's cash value must be sufficient to cover your monthly charges.

# The flexibility to choose

## A simple way to diversify

We work with nationally recognized fund managers to offer a wide variety of investment options featuring index, asset allocation and a diverse selection of equity and fixed income options.

That way, regardless of your investment style, risk tolerance, time horizon or financial goals, you can build a strategy that is right for you. The money you have in the variable investment options will fluctuate in value and is subject to market risk, including possible loss of principal.



Choose the strategies and options that work for you. You can change your allocations as your needs and preferences change down the road.

## More than 85 investment options

### Portfolios designed for your investment style



#### Index portfolios

Participate in well-diversified portfolios with market performance while minimizing costs. Select a single index option or use our wide selection covering the asset classes you need to build an index strategy to match your risk tolerance.



#### Asset allocation portfolios

Match your risk tolerance with traditional asset allocation portfolios ranging from conservative to aggressive. All our asset allocation portfolios are broadly diversified.



#### Equity and fixed income portfolios

If you prefer a more actively managed strategy, you have access to more than 65 equity and fixed income options from some of the most respected money managers in the world.



# Tailor your policy

You can customize your VUL Survivorship policy with these optional features. Some will charge an additional fee and all have certain limitations. These optional features may not be available in every state, and the terms and conditions may vary by state. Talk to your financial professional to see which features, if any, would be right for you.<sup>4</sup>

## The following benefits are available for an added charge in approved jurisdictions:

### Estate protection rider

For the first 4 policy years, if both you and your spouse pass away, this rider provides your beneficiaries an additional death benefit amount to help protect your legacy.

### Cash Value Plus Rider

This rider reduces the surrender charge for fully surrendered policies during the first 8 years and provides a premium charge refund for fully surrendered policies in the first 3 years.

## The following benefits are automatically included with eligible policies, in approved jurisdictions, at no charge:

### Paid up death benefit guarantee

Guarantees the policy will remain in force for life, perhaps at a reduced face amount, regardless of investment performance, as long as there is sufficient cash value, and any loan and accrued loan interest does not exceed the policy account value. Can be elected any time after the fourth policy year. Restrictions apply; see prospectus for details.

### Living benefit rider

You can receive a portion of your policy's death benefit if the surviving insured is diagnosed as terminally ill, with no more than 12 months to live.

### Option to split upon divorce rider

You can split your VUL Survivorship policy into two individual life insurance policies of equal face amounts if you become legally divorced.

### Option to split upon federal tax law change rider

You may split your VUL Survivorship policy into two individual life insurance policies without providing evidence of insurability if changes are made to the federal tax law reducing the marital deduction or reducing the maximum federal estate tax bracket to a rate below 25%.

<sup>4</sup> Optional riders and features may not be available in all states. Terms and conditions may vary by state. All riders have restrictions and limitations. Read your prospectus and discuss with your financial professional for more detailed information.





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Keep More.  
Build More.**

With **VUL Survivorship**, you and your spouse can build more for tomorrow, keep more of the money you earn and live more for today.

For more information or to see if VUL Survivorship is the right fit for you, contact your financial professional or visit [equitable.com](https://equitable.com) today.







**This brochure highlights certain features and benefits and is not a complete description of all the material provisions of VUL Survivorship variable universal life policy. This brochure must be preceded or accompanied by a current prospectus, the prospectus for the underlying portfolios and any applicable supplements, which contain more complete information about the policy, including risks, charges, expenses and investment objectives. You should review the prospectuses and consider this information carefully before purchasing a policy.**

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Policy form #s ICC19-19-200, 19-200 or state variations.

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• Is Not Guaranteed by Any Bank or Savings Association • May Go Down in Value

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